# SAL Expands International Footprint with the Completion of the Acquisition of Aviapartner Liège at One of Europe's Leading Air Cargo Hubs

**JEDDAH, 2 August 2026, SAL Logistics Services Company**, the Kingdom's leading cargo handling and logistics solutions provider, today announced the completion of its acquisition of 100% of the share capital of Aviapartner Liège SA, marking SAL's first operational presence outside the Kingdom of Saudi Arabia and expanding its network to 20 stations.

The approximately SAR 120 million (EUR 28M) transaction was completed in cash, funded through SAL's internal resources, following receipt of all required regulatory approvals. With the acquisition, SAL expands its network and gains a direct operating base at Liège Airport in Belgium, Europe's fifth-largest cargo hub by freight volume, handling more than one million tons of cargo annually and ranking among the world's top 25 cargo airports. Liège has recorded one of the strongest cargo growth trajectories among Europe's leading cargo airports, with cargo volumes increasing by more than 50% since 2018.

The acquisition gives SAL a strategic position in a major European cargo gateway. Located within Europe's cargo "Golden Triangle", a region through which more than 70% of European freight flows, Liège offers strong connectivity to major trade and transport hubs in Germany, the Netherlands, France and Luxembourg. The airport's advanced cargo infrastructure, 24/7 operations and absence of night-time curfew restrictions support fast, reliable and time-sensitive cargo movement across European markets.

Through Aviapartner Liège, SAL gains an established cargo handling and warehouse logistics provider within this ecosystem, backed by the wider Aviapartner group's 60-year presence at Liège Airport. The company brings long-standing airline, freight forwarder and logistics customer relationships, together with operational expertise across cargo handling, ramp assistance, warehouse logistics and specialist freight processing including pharmaceuticals, perishables, specialist freight, automotive and other high-value cargo segments.

The acquisition creates strategic and operational synergies across air cargo handling, specialist freight processing, warehouse logistics and European road distribution. For SAL, this adds immediate operational depth in Europe, expands the scope of services it can offer at international airports, strengthens its ability to support cargo flows between Saudi Arabia, Europe and wider global markets, and enhances the value it delivers to both existing and new customers. It also creates opportunities to pursue broader customer mandates, develop new airline relationships and grow in higher-value cargo segments where speed, reliability and quality of handling are critical, while providing a strong platform for long-term growth in one of Europe's most strategically positioned air cargo markets.

## Omar Talal Hariri

Chief Executive Officer of SAL, commented:

“This acquisition is an important step in the next phase of SAL’s strategy. Our ambition is not only to grow our footprint, but to build a platform that connects markets, capabilities and customers across key global trade corridors. Aviapartner Liège gives us our first international operating base, supported by specialist expertise and customer relationships that can strengthen the way we serve airlines, freight forwarders and cargo owners. As we scale beyond the Kingdom, we remain focused on building capabilities that support our customers and contribute to the Kingdom’s ambition to become a leading global logistics hub under Vision 2030.”

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SAL’s presence at Liège also provides exposure to the airport’s long-term growth. Liège Airport’s *“CargoLand”* development is expected to add multiple phases of warehouse infrastructure expansion and first-line airside access. This is directly expected to support Liege Airport's ambition to nearly double cargo capacity and annual flight movements by 2040. For SAL, this reinforces the long-term value of its first international operating base and provides additional capacity to support future growth in European cargo flows.

The acquisition forms part of SAL’s strategy to scale its platform, expand into new markets and strengthen connectivity between the Kingdom and global markets, in support of the National Transport and Logistics Strategy as part of Saudi Vision 2030.

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### About SAL Saudi Logistics Services Co.

SAL Saudi Logistics Services Co. (Ticker: TADAWUL 4263) is the leading logistics services provider in Saudi Arabia, specializing in air cargo handling, ground handling, and logistics solutions. With operations spanning key airports and logistics hubs across the Kingdom, SAL plays a crucial role in facilitating trade and connectivity in the region. The Company is committed to innovation, operational excellence, and sustainable business practices, ensuring seamless and efficient logistics services to airlines, freight forwarders, and other industry stakeholders. SAL continues to expand its network and enhance its service offerings, reinforcing its position as a key enabler of Saudi Arabia’s Vision 2030 logistics ambitions. For more information, visit www.sal.sa

## Key Messages

- SAL establishes its first operational presence outside the Kingdom of Saudi Arabia and expands its network to 20 stations.
- The acquisition gives SAL a direct operating base at Liège Airport, Europe's fifth largest cargo hub by freight volume in 2025, with strong connectivity to major trade and transport centers across Germany, the Netherlands, France and Luxembourg.
- The transaction strengthens SAL's position across the Saudi Arabia–Europe cargo corridor, adding specialist cargo handling capabilities, established customer relationships and access to one of Europe's most important logistics ecosystems.
- Through Aviapartner Liège, SAL gains expertise across cargo handling, warehouse logistics, ramp assistance and specialist freight segments, including pharmaceuticals, perishables, automotive and other high value cargo.
- The acquisition supports SAL's long term international growth strategy by expanding its service offering, enhancing connectivity between Saudi Arabia and Europe, and creating opportunities to grow airline partnerships and customer relationships.

## About the Transaction

| Item | Fact |
|---|---|
| **Acquisition Target** | Aviapartner Liège SA |
| **Acquisition Stake** | 100% |
| **Transaction Value** | Approx. SAR 120 million (EUR 28M) |
| **Funding Method** | Cash transaction funded through SAL's internal resources |
| **Location** | Liège Airport, Belgium |
| **SAL Network Size** | 20 stations (19 Local and 1 international) |
| **Ownership Structure** | Held through SAL INTL Ground Handling B.V. |
| **Strategic Significance** | SAL's first operational presence outside Saudi Arabia |
| **Cargo Hub Ranking** | Belgium's largest cargo airport |
| **European Ranking** | Europe's 5th largest cargo airport |
| **Cargo Airlines** | More than 55 cargo airlines operating at the airport |
| **Total cargo handled in 2025 at Liège Airport** | Approximately 1.3 million tones |
| **Liège Airport Cargo Growth** | Cargo volumes increased by +50% between 2018 and 2025 |